

**LEVY RATES FOR THE COUNTY AND CITIES IN
LINCOLN COUNTY**

FISCAL YEAR ENDING JUNE 30, 2012

(RATES OF LEVY IN CENTS PER \$100 VALUATION)

	CLASS 1	CLASS 2	CLASS 3 & 4
RURAL DISTRICT RATES			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	14.30	28.60	57.20
COUNTY BONDS	-	-	-
COUNTY EXCESS LEVY			
1. Fire	2.90	5.80	11.60
2. Ambulance	2.56	5.12	10.24
3. Name	-	-	-
4. Name	-	-	-
5. Name	-	-	-
6. Name	-	-	-
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL PERMANENT IMPROVEMENT	-	-	-
SCHOOL BONDS	-	-	-
SCHOOL EXCESS	22.95	45.90	91.80
Total Rural District Rates			
(State, County and School Rates)	62.36	124.72	249.44

MUNICIPAL RATES

HAMLIN

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	74.86	149.72	299.44

WEST HAMLIN

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	74.86	149.72	299.44

LINCOLN COUNTY
Assessment and Levies
2011-2012

LINCOLN COUNTY
Special Acts
2011-2012

Current Year	Column E	Library		Parks & Recreation	
	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied	Levy Rate/\$100	Taxes Levied
Class I	\$ -	0.40	\$ -		\$ -
Class II	\$ 131,310,322.00	0.80	10,504.83	-	-
Class III	\$ 336,930,143.00	1.60	53,908.82	-	-
Class IV	\$ 17,797,806.00	1.60	2,847.65	-	-
Total	\$ 486,038,271.00		\$ 67,261.30		\$ -
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	3,363.07		-
Less Tax Discounts		2.00%	1,277.96		-
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			-		-
Total Projected Property Tax Collection			62,620.27		-
Less Assessor Valuation Fund		2.00%	1,252.41		-
Net Amount to be Raised by Levy of Property Taxes					
Library			\$ 61,367.86		
Parks & Recreation					\$ -

HAMLIN

Special Acts

2011-2012

Current Year	Column E	Library			
	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied	Levy Rate/\$100	Taxes Levied
Class I	\$ -	1.20	\$ -		\$ -
Class II	\$ 5,970,658.00	2.40	1,432.96	-	-
Class IV	\$ 12,467,226.00	4.80	5,984.27	-	-
Total	\$ 18,437,884.00		\$ 7,417.23		\$ -
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	370.86		-
Less Tax Discounts		2.00%	140.93		-
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			-		-
Total Projected Property Tax Collection			6,905.44		-
Less Assessor Valuation Fund		2.00%	138.11		-
Net Amount to be Raised by Levy of Property Taxes					
Library			\$ 6,767.33		
	-				\$ -

LINCOLN COUNTY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

Current Year	Column E		Taxes Levied
	Certificate of Valuation	Levy	
	Assessed Value for Tax Purposes	Rate/\$100	
Class I			
Personal Property	\$ 0	14.30	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 129,346,460	28.60	\$ 369,931
Personal Property	1,963,862		5,617
Total Class II	<u>\$ 131,310,322</u>		<u>\$ 375,548</u>
Class III			
Real Estate	\$ 88,091,270	57.20	\$ 503,882
Personal Property	167,158,837		956,149
Public Utility	81,680,036		467,210
Total Class III	<u>\$ 336,930,143</u>		<u>\$ 1,927,241</u>
Class IV			
Real Estate	\$ 7,469,280	57.20	\$ 42,724
Personal Property	5,325,336		30,461
Public Utility	5,003,190		28,618
Total Class IV	<u>\$ 17,797,806</u>		<u>\$ 101,803</u>
Total Value & Projected Revenue	<u><u>\$ 486,038,271</u></u>		<u><u>\$ 2,404,592</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	120,230
Less Tax Discounts		2.00%	45,687
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			<u><u>2,238,675</u></u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	44,774
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 2,193,901</u></u>

LINCOLN COUNTY

CALCULATING REDUCED LEVY RATE

2011-2012

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	\$ <u>0</u>
Class 2	<u>129,598,862</u>	X	0.02	<u>2,591,977</u>
Class 3	<u>326,299,611</u>	X	0.04	<u>13,051,984</u>
Class 4	<u>17,064,678</u>	X	0.04	<u>682,587</u>
Total All Classes	\$ <u>472,963,151</u>		(Total WAV)	\$ <u>16,326,548</u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 2,728,382 103.00% \$ 2,810,233

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value **14.30**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>14.30</u> ¢	X 2	Class 2 Rate: <u>28.60</u>
Class 1 Rate	<u>14.30</u> ¢	X 4	Class 3 & 4 Rate: <u>57.20</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1721**

**LINCOLN COUNTY
EXCESS LEVY PAGE
Fire
2011-2012**

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	2.90	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 129,346,460	5.80	\$ 75,021
Personal Property	1,963,862		1,139
Total Class II	<u>\$ 131,310,322</u>		<u>\$ 76,160</u>
Class III			
Real Estate	\$ 88,091,270	11.60	\$ 102,186
Personal Property	167,158,837		193,904
Public Utility	81,680,036		94,749
Total Class III	<u>\$ 336,930,143</u>		<u>\$ 390,839</u>
Class IV			
Real Estate	\$ 7,469,280	11.60	\$ 8,664
Personal Property	5,325,336		6,177
Public Utility	5,003,190		5,804
Total Class IV	<u>\$ 17,797,806</u>		<u>\$ 20,645</u>
Total Value & Projected Revenue	<u>\$ 486,038,271</u>		<u>487,644</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	24,382
Less Tax Discounts		2.00%	9,265
Net Amount to be Raised by Levy For Budget Purposes:			<u>453,997</u>
PLEASE CHECK ONE: THE EXCESS LEVY IS:		<div><input type="checkbox"/> NOT INCLUDED IN GENERAL FUND</div> <div><input type="checkbox"/> INCLUDED IN GENERAL FUND</div>	
IF EXCESS LEVY IS INCLUDED IN GENERAL FUND, REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:		\$	<div></div>

LINCOLN COUNTY
EXCESS LEVY PAGE
Ambulance
2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	2.56	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 129,346,460	5.12	\$ 66,225
Personal Property	1,963,862		1,005
Total Class II	\$ 131,310,322		\$ 67,230
Class III			
Real Estate	\$ 88,091,270	10.24	\$ 90,205
Personal Property	167,158,837		171,171
Public Utility	81,680,036		83,640
Total Class III	\$ 336,930,143		\$ 345,016
Class IV			
Real Estate	\$ 7,469,280	10.24	\$ 7,649
Personal Property	5,325,336		5,453
Public Utility	5,003,190		5,123
Total Class IV	\$ 17,797,806		\$ 18,225
Total Value & Projected Revenue	\$ 486,038,271		430,471
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	21,524
Less Tax Discounts		2.00%	8,179
Net Amount to be Raised by Levy For Budget Purposes:			400,768

PLEASE CHECK ONE: THE EXCESS LEVY IS:

☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
 REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

LINCOLN COUNTY SCHOOL BOARD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	19.40	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 129,346,460	38.80	\$ 501,864
Personal Property	1,963,862		7,620
Total Class II	\$ 131,310,322		\$ 509,484
Class III			
Real Estate	\$ 88,091,270	77.60	\$ 683,588
Personal Property	167,158,837		1,297,153
Public Utility	81,680,036		633,837
Total Class III	\$ 336,930,143		\$ 2,614,578
Class IV			
Real Estate	\$ 7,469,280	77.60	\$ 57,962
Personal Property	5,325,336		41,325
Public Utility	5,003,190		38,825
Total Class IV	\$ 17,797,806		\$ 138,112
Total Value & Projected Revenue	\$ 486,038,271		\$ 3,262,174
Less Delinquencies, Exonerations & Uncollectable Taxes		4.00%	130,487
Less Tax Discounts		1.00%	31,317
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			3,100,370
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	62,007
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 3,038,363

LINCOLN COUNTY SCHOOL BOARD

EXCESS LEVY PAGE

2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	22.95	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 129,346,460	45.90	\$ 593,700
Personal Property	1,963,862		9,014
Total Class II	\$ 131,310,322		\$ 602,714
Class III			
Real Estate	\$ 88,091,270	91.80	\$ 808,678
Personal Property	167,158,837		1,534,518
Public Utility	81,680,036		749,823
Total Class III	\$ 336,930,143		\$ 3,093,019
Class IV			
Real Estate	\$ 7,469,280	91.80	\$ 68,568
Personal Property	5,325,336		48,887
Public Utility	5,003,190		45,929
Total Class IV	\$ 17,797,806		\$ 163,384
Total Value & Projected Revenue	\$ 486,038,271		3,859,117
Less Delinquencies, Exonerations & Uncollectable Taxes		4.00%	154,365
Less Tax Discounts		1.00%	37,048
Net Amount to be Raised by Levy For Budget Purposes:			3,667,704

PLEASE CHECK ONE: THE EXCESS LEVY IS:

- ☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

HAMLIN
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 5,962,350	25.00	\$ 14,906
Personal Property	8,308		21
Total Class II	\$ 5,970,658		\$ 14,927
Class IV			
Real Estate	\$ 4,378,490	50.00	\$ 21,892
Personal Property	4,070,624		20,353
Public Utility	4,018,112		20,091
Total Class IV	\$ 12,467,226		\$ 62,336
Total Value & Projected Revenue	\$ 18,437,884		\$ 77,263
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	3,863
Less Tax Discounts		2.00%	1,468
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			71,932
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	1,439
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 70,493

HAMLIN

CALCULATING REDUCED LEVY RATE

2011-2012

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>5,960,790</u> X	0.02	<u>119,216</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>11,763,813</u> X	0.04	<u>470,553</u>
Total All Classes	\$ <u><u>17,724,603</u></u>	(Total WA\	\$ <u><u>589,769</u></u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 78,595 103.00% \$ 80,953

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate 12.50 ¢ X **2** **Class 2 Rate:**
25.00

Class 1 Rate 12.50 ¢ X **4** **Class 3 & 4 Rate:**
50.00

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE 0.1373

**WEST HAMLIN
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012**

Current Year	Column E	Levy	Taxes
	Certificate of Valuation Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 2,849,260	25.00	\$ 7,123
Personal Property	10,764		27
Total Class II	<u>\$ 2,860,024</u>		<u>\$ 7,150</u>
Class IV			
Real Estate	\$ 3,090,790	50.00	\$ 15,454
Personal Property	1,254,712		6,274
Public Utility	985,078		4,925
Total Class IV	<u>\$ 5,330,580</u>		<u>\$ 26,653</u>
Total Value & Projected Revenue	<u><u>\$ 8,190,604</u></u>		<u><u>\$ 33,803</u></u>
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	1,690
Less Tax Discounts		2.00%	642
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			<u>31,471</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	629
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 30,842</u></u>

WEST HAMLIN CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column C Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>2,729,224</u> X	0.02	<u>54,584</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>5,209,038</u> X	0.04	<u>208,362</u>
Total All Classes	\$ <u>7,938,262</u>	(Total WA\	\$ <u>262,946</u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 33,533 103.00% \$ 34,539

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1
 Rate as follows:

Class 1 Rate 12.50 ¢ X 2 Class 2 Rate:
25.00

Class 1 Rate 12.50 ¢ X 4 Class 3 & 4 Rate:
50.00

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1314

LINCOLN COUNTY

Assessor's Valuation Fund Budget Projections

FY 2012-2013

Maximum Levy Rate

2%

Report Date:

06/09/11

Entity	Assessed Value for Tax <u>Purposes</u>	Class 1 Levy <u>Rate</u>	Gross Taxes <u>Levied</u>	-----Less Projected----- Uncollectible <u>Taxes</u>	<u>Discount</u>	Tax Increment <u>Financing</u>	Projected Tax <u>Collection</u>	Assessor's Valuation <u>Projection</u>
COUNTY COMMISSION	486,038,271	14.30	2,404,592	120,230	45,687	0	2,238,675	44,774
COUNTY SCHOOL BOARD	486,038,271	19.40	3,262,174	130,487	31,317	0	3,100,370	62,007
HAMLIN	18,437,884	12.50	77,263	3,863	1,468	0	71,932	1,439
WEST HAMLIN	8,190,604	12.50	33,803	1,690	642	0	31,471	629
Grand totals			<u>5,777,832</u>	<u>256,270</u>	<u>79,114</u>	<u>0</u>	<u>5,442,448</u>	<u>108,849</u>